Announcement



Tuesday, 29 May 2018

Lifeplan Investment Bond

BT Investment Management Limited (BTIM) has changed its company name to Pendal Group Limited

Effective Friday 27th April, 2018, BT Investment Management changed its name to Pendal Group Limited (Pendal). This change in name has also flowed through to the names of their funds.

Please find below a list of the new names for each of the Lifeplan Investment Bond investment options to reflect the changes that have taken place.

Further information about these name changes can be found on Pendal Group Limited's website, www.pendalgroup.com.

BTIM to Pendal fund name changes:

Fund Name – OLD	Fund Name - NEW
BT Wholesale Enhanced Cash Fund	Pendal Enhanced Cash Fund
BT Wholesale Active Balanced Fund	Pendal Active Balanced Fund

Changes to Pendal Active Balanced Fund Asset Allocation

Pendal regularly reviews the asset allocation neutral positions of their diversified funds.

The asset allocation neutral positions reflect Pendal's latest asset class assumptions for return, risk and inter-asset class correlations and position the funds to take advantage of future market conditions. The asset allocation neutral positions are also used to calculate the benchmark for each diversified fund.

Following a recent review by Pendal, the asset allocation neutral positions have changed effective 16 May 2018.

The following table outline the previous and current neutral positions of the fund. For actual asset allocations, please refer to Pendal's latest fund fact sheets.

Pendal Active Balanced Fund:

Asset Class	Asset allocation ranges (%)	Previous neutral positions (%)	Current neutral positions (%)
Australian shares	28-48	36	34
International shares	12-32	25	26
Australian property securities	0-10	4	3
International property securities	0-10	1	1
Australian fixed interest	5-32	12	12
International fixed interest	0-20	5	5
Cash	0-10	4	4
Alternative investments	0-20	13	15